



GEORGIA DEPARTMENT OF REVENUE

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FOR IMMEDIATE RELEASE

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March Revenue Collections Announced

ATLANTA – State Revenue Commissioner T. Jerry Jackson announced today that net revenue collections for the month of March 2003 totaled \$800,036,731.61 compared to \$763,857,148.64 for March 2002, an increase of \$36,179,582.97. The percentage increase for the month is 4.7 percent.

Collections for the first nine months of fiscal year 2003 totaled \$9,190,747,619.25 compared to \$9,451,673,727.77 for the same period in fiscal year 2002, a decrease of \$260,926,108.52. The percentage decrease for the fiscal year is 2.8 percent.

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Georgia Department of Revenue

I. Report of Net Revenue Collections for March 2003 (Unaudited)

| | March FY 2003 | March FY 2002 | Increase/(Decrease) | % Change |
|--|------------------|------------------|---------------------|----------|
| Sales and Use Taxes | \$369,653,660.81 | \$364,125,222.27 | \$5,528,438.54 | 1.5% |
| 2nd Motor Fuel Tax | \$18,680,751.99 | \$13,415,643.48 | \$5,265,108.51 | 39.3% |
| Motor Fuel Tax/Fees | \$34,539,791.92 | \$34,693,646.80 | (\$153,854.88) | -0.4% |
| Individual Income Tax | \$232,326,608.41 | \$207,713,438.89 | \$24,613,169.52 | 11.8% |
| Corporate Income Tax | \$113,451,317.36 | \$86,158,588.61 | \$27,292,728.75 | 31.7% |
| Cigar Cigarette Tax/Fees | \$8,082,175.74 | \$7,553,245.25 | \$528,930.49 | 7.0% |
| Liquor Tax/Fees | \$2,972,984.91 | \$5,006,792.67 | (\$2,033,807.76) | -40.6% |
| Malt Beverage Tax/Fees | \$3,517,691.43 | \$9,051,016.23 | (\$5,533,324.80) | -61.1% |
| Estate Tax | \$7,243,263.46 | \$14,272,086.33 | (\$7,028,822.87) | -49.2% |
| Property Tax | \$2,567,252.37 | \$7,965,860.07 | (\$5,398,607.70) | -67.8% |
| Wine Tax/Fees | \$1,178,606.54 | \$2,523,325.37 | (\$1,344,718.83) | -53.3% |
| Other | \$5,792,624.97 | \$2,532,198.31 | \$3,260,426.66 | 128.8% |
| Balance of Unallocated - Tax/Fees | \$30,001.70 | \$8,846,084.36 | (\$8,816,082.66) | -99.7% |
| Totals | \$800,036,731.61 | \$763,857,148.64 | \$36,179,582.97 | 4.7% |

II. Net Revenue Collections for Fiscal Year 2003 To Date (Unaudited)

| | FY 2003 YTD | FY 2002 YTD | Increase/(Decrease) | % Change |
|--|--------------------|--------------------|---------------------|----------|
| Sales and Use Taxes | \$3,452,248,406.47 | \$3,498,935,704.16 | (\$46,687,297.69) | -1.3% |
| 2nd Motor Fuel Tax | \$157,115,972.93 | \$145,751,518.42 | \$11,364,454.51 | 7.8% |
| Motor Fuel Tax/Fees | \$347,596,223.75 | \$341,200,135.00 | \$6,396,088.75 | 1.9% |
| Individual Income Tax | \$4,555,790,163.68 | \$4,767,159,121.99 | (\$211,368,958.31) | -4.4% |
| Corporate Income Tax | \$299,548,925.88 | \$324,433,846.04 | (\$24,884,920.16) | -7.7% |
| Cigar Cigarette Tax/Fees | \$69,898,262.65 | \$63,887,460.04 | \$6,010,802.61 | 9.4% |
| Liquor Tax/Fees | \$28,958,206.83 | \$28,965,793.04 | (\$7,586.21) | 0.0% |
| Malt Beverage Tax/Fees | \$57,648,865.08 | \$60,246,184.53 | (\$2,597,319.45) | -4.3% |
| Estate Tax | \$65,985,767.21 | \$91,484,591.76 | (\$25,498,824.55) | -27.9% |
| Property Tax | \$55,145,205.28 | \$51,865,357.42 | \$3,279,847.86 | 6.3% |
| Wine Tax/Fees | \$14,946,153.71 | \$15,978,663.57 | (\$1,032,509.86) | -6.5% |
| Other | \$54,390,223.53 | \$19,239,351.08 | \$35,150,872.45 | 182.7% |
| Balance of Unallocated - Tax/Fees | \$31,475,242.25 | \$42,526,000.72 | (\$11,050,758.47) | -26.0% |
| Totals | \$9,190,747,619.25 | \$9,451,673,727.77 | (\$260,926,108.52) | -2.8% |